

*August 2008*

## ***Announced Business Closings and Permanent Layoffs***

During August 2008, the following business closings and permanent layoffs were announced. These data are derived from a statewide survey of newspaper accounts of closings and layoffs, and from information supplied to the Employment Security Commission of North Carolina by the employing units experiencing the closings and layoffs. **THE DATA ARE NOT COMPREHENSIVE AND DO NOT MEET THE LABOR MARKET INFORMATION DIVISION STANDARDS FOR ACCURACY.** Staff in the Employment Security Commission neither analyze nor evaluate the accuracy of these reports.

\*Note: For "#Affected", if blank = Unknown. The "# Affected" CANNOT BE USED FOR A COUNT for all workers experiencing layoffs in North Carolina during the stated period. "# Affected" represents only those workers experiencing layoffs AS REPORTED by the above-stated sources.

<i>COUNTY</i>	<i>COMPANY</i>	<i>CITY</i>	<i>NAICS</i>	<i>PRODUCT</i>	<i># AFFECTED*</i>	<i>REASON</i>	<i>EFFECTIVE DATE</i>	<i>CL/LY</i>
<b><i>ALAMANCE</i></b>								
	Blue Water Automotive Systems	BURLINGTON	326220	Auto cupholders	120	Bankruptcy	8/29/2008	CL
	The Grille	BURLINGTON	722110	Restaurant		Not stated	8/18/2008	CL
<b><i>BUNCOMBE</i></b>								
	Borg Warner Thermal Systems	ARDEN	336399	Engine temp. controls	25	Economic downturn	8/6/2008	LY
<b><i>BURKE</i></b>								
	Molded Fiber Glass	MORGANTON	336211	Automotive parts	50	Slow sales	8/1/2008	LY
<b><i>CARTERET</i></b>								
	Sandcastle Motors, Inc.	MOREHEAD CITY	441120	Auto sales	18	Not stated	8/31/2008	CL
	PHD Phurniture	MOREHEAD CITY	442110	Furniture store		Not stated	8/31/2008	CL

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<b>CHATHAM</b>								
	Performance Fibers, Inc.	MONCURE	325222	Polyester fibers	132	Declining demand	10/9/2008	LY
<b>CHOWAN</b>								
	Albemarle Boats, Inc. (Brunswick Corp.)	EDENTON	336612	Boat mfg.	33	Declining demand	8/14/2008	LY
<b>CLEVELAND</b>								
	Chris-Craft Corp.	KINGS MOUNTAIN	336612	Boat mfg.	40	Slow sales	7/31/2008	LY
<b>CRAVEN</b>								
	Hatteras Yachts (Brunswick Corp.)	NEW BERN	336612	Boat mfg.	292	Declining demand	8/14/2008	LY
<b>CUMBERLAND</b>								
	Rite Aid	HOPE MILLS	551114	Drug store	10	Unprofitable	8/9/2008	CL
	Lundstrom (Cross Creek)	FAYETTEVILLE	448310	Jewelry store	9	Bankruptcy	8/27/2008	CL
	Whitehall Jewelers (Cross Creek)	FAYETTEVILLE	448310	Jewelry store	9	Bankruptcy	8/27/2008	CL
<b>DAVIDSON</b>								
	TI Industries	LEXINGTON	321999	Molding mfg.	37	Import competition	7/31/2008	LY
	TI Industries	LEXINGTON	321999	Molding mfg.	10	Import competition	8/15/2008	CL
	The Dispatch	LEXINGTON	511110	Newspaper	5	Cost cuts	3/1/2008	LY
<b>DURHAM</b>								
	Dow Reichhold Specialty Latex	RTP	325110	Latex mfg.	53	Rising materials cost	12/31/2008	CL
	GlaxoSmithKline	RTP	424210	Research	22	Restructuring	8/15/2008	LY
	Shade Tree Coffee Inc	DURHAM	722213	Coffee shop		Not stated	8/18/2008	CL
	Wells-Lloyd Florist, Inc.	DURHAM	453110	Florist shop		Retirement/Gas prices	8/1/2008	CL
	The Music Loft	DURHAM	451220	Music store	5	Competition	8/23/2008	CL
	Mechanics & Farmers Bank	DURHAM	522110	Banking	10	Acquisition	6/30/2008	LY
	Mechanics & Farmers Bank	DURHAM	522110	Banking		Acquisition	8/18/2008	CL
	American Red Cross (Central Chapter)	DURHAM	624230	Disaster relief	4	Cost cuts	7/1/2008	LY
	InnerPulse	RTP	541710	Medical devices	18	Product problems	8/15/2008	LY

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<b><i>FORSYTH</i></b>								
	Hanebrands, Inc.	WINSTON-SALEM	551114	Apparel	14	Consolidation	8/29/2008	LY
	Mobys Coffee	WINSTON-SALEM	722213	Coffee shop	10	Lost franchisee	8/22/2008	CL
<b><i>FRANKLIN</i></b>								
	Wake Electric Membership Corp.	YOUNGSVILLE	221122	Electric power distribution	14	Cost cuts	8/27/2008	LY
	Capital Surgical Specialists, PA	LOUISBURG	621111	Medical services	3	Not stated	7/31/2008	CL
<b><i>GASTON</i></b>								
	Freightliner of Mount Holly LLC	MOUNT HOLLY	336120	Truck mfg.	675	Economic downturn	10/31/2008	LY
<b><i>GUILFORD</i></b>								
	O! Cabin Farm	MCLEANSVILLE	541320	Landscaping plants		Retirement	8/9/2008	CL
	Pierce Homes of Carolina, Inc.	GREENSBORO	236117	Home builder	37	Housing crisis	8/5/2008	CL
	Graphic Packaging International, Inc.	GREENSBORO	322212	Paperboard packaging	98	Streamlining assets	12/31/2008	CL
	Coplon's	GREENSBORO	448120	Women's boutique	8	Property redevelopment	8/31/2008	CL
	Black's Furniture Co., Inc.	GREENSBORO	442110	Furniture store	25	Economic downturn	8/8/2008	CL
	BB's Compact Discs	GREENSBORO	451220	Music store		Expired lease	8/31/2008	CL
	Laddie & Duke's	GREENSBORO	722110	Restaurant	44	Not stated	8/18/2008	CL
<b><i>HARNETT</i></b>								
	Plaza 2 (Carmike)	DUNN	512131	Movie theater	7	Unprofitable	8/28/2008	CL
<b><i>HENDERSON</i></b>								
	Borg Warner Thermal Systems	FLETCHER	336399	Engine temp. controls	75	Economic downturn	8/6/2008	LY
<b><i>JOHNSTON</i></b>								
	Legends Sports Bar	SELMA	722410	Nightclub		License revocation	8/24/2008	CL
	Patrick's Cafeteria	KENLY	722110	Restaurant	17	Fire	8/30/2008	CL
<b><i>LINCOLN</i></b>								
	Auto Sports by the Lake, Inc.	DENVER	441120	Auto dealer	8	Economic downturn	7/31/2008	CL

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<b><i>MCDOWELL</i></b>								
	Swift Galely	MARION	313210	Textile mill	282	Import competition	10/18/2008	CL
	Cobia Co. LLC	MARION	336612	Boat mfg.	68	Consolidation	8/29/2008	CL
	Dutchy Deb's	MARION	722211	Restaurant		Scale back/Relocation	8/6/2008	CL
	Fun Time Factory USA	MARION	713990	Indoor amusement park		Financial difficulty	8/8/2008	CL
<b><i>MECKLENBURG</i></b>								
	Mechanics & Farmers Bank	CHARLOTTE	522110	Banking	1	Acquisition	8/18/2008	CL
	LendingTree	CHARLOTTE	541191	Title settlement	25	Economic downturn	8/1/2008	LY
	Cadwalader, Wickersham & Taft	CHARLOTTE	541110	Law office	24	Economic downturn	8/8/2008	LY
	TIAA-CREF	CHARLOTTE	561110	Asset management	158	Cost cuts	8/8/2008	LY
<b><i>MOORE</i></b>								
	Carthage Fabrics Corp.	CARTHAGE	313210	Textile mill	65	Import competition	6/30/2008	CL
<b><i>NEW HANOVER</i></b>								
	Wilmington Star-News	WILMINGTON	511110	Newspaper	4	Consolidation	10/13/2008	LY
	Wilmington Star-News	WILMINGTON	511110	Newspaper	2	Consolidation	12/31/2008	LY
	Gypsy Jewel Wagon	WILMINGTON	441110	Traveling furniture show		Not stated	8/30/2008	CL
	WOW Café & Wingery	WILMINGTON	722110	Restaurant	24	Not stated	8/13/2008	CL
	Artisan Market & Café	WILMINGTON	445299	Specialty market	30	Financial difficulty	8/17/2008	CL
	World Bazaar Home Store	WILMINGTON	453220	Furniture/Gifts	8	Not stated	8/17/2008	CL
<b><i>ROBESON</i></b>								
	Southern Glass & Mirror, Inc.	LUMBERTON	811122	Glass replacement	3	Bankruptcy	8/21/2008	CL
<b><i>ROCKINGHAM</i></b>								
	Penn Hardware	MADISON	423710	Hardware store		Owner's decision	8/5/2008	CL
	Gingerbread Junction	MADISON	452990	Variety store		Not stated	8/5/2008	CL
	Craig Pauley Ford LLC	MADISON	441110	Car dealership	23	Not stated	7/31/2008	CL
	The Flower Box	MADISON	453110	Florist shop	4	Retirement	8/5/2008	CL

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<b>STATEWIDE</b>								
	Tyco Electronics	STATEWIDE	335931	Electrical components		Declining demand	8/6/2008	LY
<b>SURRY</b>								
	Mobys Coffee	MOUNT AIRY	722213	Coffee shop headquarters		Relocation to Winston-Salem	8/22/2008	CL
<b>WAKE</b>								
	Bergen Custom Homes, Inc.	WAKE FOREST	236115	Home builder	4	Bankruptcy	8/8/2008	CL
	Professional Broadband of N.C.	RALEIGH	238211	Cable contractor	29	Bankruptcy	7/30/2008	CL
	Davi's Shooting Sports	RALEIGH	451110	Indoor shooting range		Safety concerns	5/10/2008	CL
	Chef Rameaux's School of Cooking	RALEIGH	445110	Specialty market		Owner's decision	8/23/2008	CL
	Kincaid Home Furnishings	RALEIGH	442110	Furniture		Not stated	8/31/2008	CL
	The Mint	RALEIGH	722110	Restaurant		Slow sales	7/31/2008	LY
	Bear Rock Café	CARY	722110	Restaurant	3	Relocation to Atlanta	8/18/2008	LY
	Carver's Creek Restaurant	RALEIGH	722210	Restaurant		Underperformance	8/22/2008	CL
	Blue Rain Café LLC	APEX	722211	Restaurant	10	Not stated	8/30/2008	CL
	Battistella's New Orleans Kitchen	RALEIGH	722110	Restaurant		Property redevelopment	9/27/2008	CL
	Whitehall Jewelers (Crabtree)	RALEIGH	448310	Jewelry store		Bankruptcy	8/14/2008	CL
	Industrial Development Corp.	WAKE FOREST	813910	Nonprofit business association		Owner's decision	8/27/2008	CL
<b>WATAUGA</b>								
	Hawksnest Ski & Snow Tubing	SEVEN DEVILS	713920	Skiing	110	Seasonal employment	8/4/2008	LY
<b>WILSON</b>								
	William M. Lamm & Sons, Inc.	WILSON	236118	Home builder	1	Bankruptcy	8/6/2008	CL
	Furniture Liquidators	WILSON	442110	Furniture store	21	Expired lease	8/2/2008	CL